

## **Workshop to Strengthen Saving Groups**

May 12-13, 2010

With funding support from the Friedrich-Naumann Foundation for Liberty (FNF), CEDAC organized a workshop on Saving Groups Strengthening at CEDAC Head Office, Phnom Penh. 38 farmer representatives from four provinces including Prey Veng, Svay Rieng, Kandal and Kampong Speu attended the workshop. The number of saving groups as well as the level of capital, were reviewed during the plenary as there were 42 saving groups with 689 members and over 113 million Riels throughout the above four provinces. The experiences on leading saving groups were also shared and discussed so that they can learn from each other and to strengthen their own saving groups.

Mr. Tath Sok, Project Coordinator, introduced the participants to the topic of strengthening saving groups by forming a cluster and SOSOR at the district level. For an example, the successful SOSOR in Dangtung District, Kampot Province, were presented by Mr. Oun Sophal, FNN's President. Mr. Pan Sopheap, FNN's Director explained the SACHRANH theory which means LAUGH, SING, DANCE, and SMILE to lead a better life.

Dr. Yang Saingkoma, CEDAC's President calculated and explained about the increasing of the amount of saving capital for the next 5, 10 and 20 years of the saving groups with 2% and 3% interest rates. As a result, the participants gained more knowledge about a strong saving group with a strong intention to strengthen their saving group by forming clusters and SOSOR.